

Notification of Major Holdings

To be sent to BaFin via Fax (+49-(0)228-4108-3119) or via mail (BaFin, Referat WA 13,
Marie-Curie-Str. 24-28, 60439 Frankfurt am Main) and to the Issuer via fax or mail

Notification of Major Holdings

or

Correction of a notification of Major Holdings dated 29.11.2018

1. Details of issuer

Name: SKW Stahl-Metallurgie Holding AG Legal Entity Identifier (LEI): 529900JFY7QHCPT7D141

Street, Street number: Prinzregentenstraße 68 Postal code: 81675 City: Munich

2. Reason for notification (multiple reasons possible)

Acquisition/disposal of shares with voting rights

Acquisition/disposal of Instruments

Change of breakdown of voting rights

Other reason:

3. Details of person subject to the notification obligation

Natural person (first name, surname):

Kevin Ray Daugherty

Date of birth:

14.06.1966

Legal entity:

City of registered office, country:

4. Name(s) of shareholder(s) holding directly 3% or more voting rights, if different from 3.

Speyside Equity Industrial Europe Luxembourg S.à r.l.

5. Date on which threshold was crossed or reached: 29.11.2018

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both in % (7.a. + 7.b.)	Total number of voting rights pursuant to Sec. 41 WpHG
New	100.00%	0.00%	100.00%	6,544,390
Previous notification	n/a %	n/a %	n/a %	

7. Details on total positions**a. Voting rights attached to shares (Sec. 33, 34 WpHG)**

ISIN	Absolute		In %	
	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)
DE000SKWM021		6544930	%	100.00 %
			%	%
Total	6544930		100.00 %	

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

(please use annex in case of more than 3 instruments)

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
				%
				%
				%
Total				%

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

(please use annex in case of more than 3 instruments)

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
					%
					%
					%
Total					%

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification (3.) obligation is not controlled nor does it control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).

Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity (in case of more than four undertakings please always provide only to BaFin also an organizational chart):

Name	% of voting rights (if at least 3% or more)	% of voting rights through instruments (if at least 5% or more)	Total of both (if at least 5% or more)
see attachment	%	%	%
	%	%	%
	%	%	%
	%	%	%

9. In case of proxy voting according to Sec. 34 (3) WpHG

(only in case of attribution of voting rights in accordance with Sec. 34 (1) sent. 1 no. 6 WpHG)

Date of general meeting:

Total positions (6.) after general meeting:

% of voting rights attached to shares	% of voting rights through instruments	Total of both
%	%	%

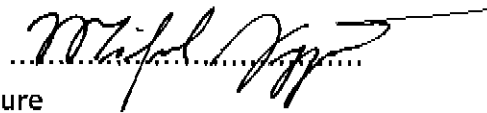
10. Other useful information

The acquisition of all shares results from the insolvency plan of SKW Stahl-Metallurgie Holding AG confirmed by the local court Munich (Insolvency Court – 1511 IN 2637/17) dated 14 August 2018. The insolvency plan became effective 29 November 2018 due to a motion of release according to sec. 253 para. 4 Insolvency Code granted by the appellate court Munich on 28 November 2018.

30.11.2018,

Date,

Signature



Attachment to (please tick the applicable box) **7.b.1.** (fill in the sums [total] into the standard form)

b.1. Instruments according to Sec. 38 para. 1 No. 1 WpHG (attachment can be extended)				
Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
				%
				%
				%
				%
				%
				%

 7.b.2. (fill in the sums [total] into the standard form)

b.2. Instruments according to Sec. 38 para. 1 No. 2 WpHG (attachment can be extended)					
Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
					%
					%
					%
					%
					%
					%

 8. (Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity; attachment can be extended)

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Kevln Ray Daugherty			
Speyside Equity LLC			
Speyside I GP LLC			
Speyside Equity Fund I LP			
Speyside Equity Metallurgy LLC			
Speyside Equity Industrial Europe Luxembourg S.à r.l.	100.00 %	%	100.00 %